



# HOW MUCH

## Funding the Launch of the Plan

### Year One Investment for Core Operations

In year one of OneComm implementation, the team estimates that an operating budget of \$465,000 is needed for full-scale launch of the 10-year plan. A Transformative Grant from the Foundation for a Healthy St. Petersburg will cover a substantial portion (\$140,000). The team will request a City investment of \$250,000 in FY2020.

	Goal
Request of City of St. Pete	250,000
Foundation for a Healthy St. Pete	140,000
Other	75,000
<b>GRAND-TOTAL:</b>	<b>\$465,000</b>

The 2020 Plan team will also request support from its legacy funders (organizations that seeded the launch and operations of The 2020 Plan). Apart from the City, they include Allegany Franciscan Ministries (funding 2020 staff), Bon Secours Mission Fund, United Way Suncoast, Florida Blue Foundation, Mt Zion Progressive Missionary Baptist, R'Club, Florida Public Service Union, The Power Broker Media Group, Bay Tech Label, Healthy Start, and other private philanthropists.

In addition, 100% of the 2020 core team members have financially contributed to its operations.

### Year One Operating Budget Version 1

Team	Total	City	Other
Operations Director	40,000	20,000	20,000
Work Group & Events Coordinator	25,000	-	25,000
Districts & Corridors Coordinator	24,000	12,000	12,000
MBE Council Coordinator	30,000	30,000	
CBA Council Coordinator	30,000	10,000	20,000
VISION Investors Coordinator	30,000	30,000	
Legacy 2030 Coordinator	30,000	10,000	20,000
Communications Team	25,000	25,000	
<b>SUB-TOTAL:</b>	<b>\$ 234,000</b>	<b>\$ 137,000</b>	<b>\$ 97,000</b>
Operating	Total	City	Other
Work Group Investments	75,000	37,500	37,500
Seed Capital & Stipends	40,000	20,000	20,000
Impact St Pete Partnership Investment	30,000		30,000
Technology	20,000	15,000	5,000
Convening	10,000	10,000	
Knowledge Sharing	25,000	10,000	15,000
Other	15,000	12,500	2,500
<b>SUB-TOTAL:</b>	<b>\$ 231,000</b>	<b>\$ 113,000</b>	<b>\$ 118,000</b>
<b>GRAND-TOTAL:</b>	<b>\$ 465,000</b>	<b>\$ 250,000</b>	<b>\$ 215,000</b>

# Resource Development for Big Ideas

Each of the Big Ideas has its own cost structure. Some are just beginning the process of cost estimating and developing budgets. Others have yet to reach a stage where budgeting is possible (e.g., Ultrathon, the Tech Center). A few of the Big Ideas have developed cost estimates for the pilot stage or next stage of work.

This applies to the BBIC Opportunity Fund (which will need a budget of \$150,000 for its pilot stage); the Supplier Diversity & Inclusion Demonstration Project (\$52,000 in its first year); and the Accessory Dwelling Unit project (\$60,000 in year one of implementation). One Community Grocery Co-op is currently in Phase 1 of a well-defined process for co-op development. It's operating budget this year is \$20,000. Once the Co-op enters Phase 2, which is expected by January 1, 2020, the group's operating budget will be approximately \$80,000 for the year.^

During FY2020, the OneComm Board and idea leaders will work together to develop budgets and financial forecasts for their first/next three years of operations. This will include breakdowns where possible of operations costs versus targets for capital and leveraged resources.

Below is a summary of what is currently known about resources needed to develop the Big Ideas (the table does not include estimates for the Smart Hub at Skyway, the Partnership to Redevelop Tangerine Center and The Mainframe; please note, although the BBIC Opportunity Fund is not reflected in How/When Part 2 Implementation Plan grids, the OneComm team is actively supporting resource raising for its pilot stage).

**\*Year one of OneComm Plan implementation**

	Pilot Operations*	Capital Raised	Capital Leveraged
<b>Equity Policy</b>			
1. Community Benefits Agreement Policy	30,000		
<b>Real Estate Development &amp; Investing</b>			
2. VISION Investors	45,000	200,000	1,320,000
3. Sunshine City ADUs	60,000	56,250	102,000
4. Ultrathon Athletic Training Center	20,000		
5. Opportunity Fund by BBIC	150,000	Yes-TBD	Yes-TBD
<b>Business Equity &amp; Development</b>			
6. Diverse Equity & Minority Biz. Acce.	80,000		
7. Pooled Equity Fund	12,500	300,000	
8. Supplier Diversity Demonstration	52,000		
9. One Community Grocery Co-op^	80,000		
9. Districts & Corridors Promotion Plan	30,000		
<b>Entrepreneurial Incubation</b>			
10. Urban Starts Incubator Promotions	25,000		
11. Tech Biz Center			
<b>Economic Development Institution</b>			
12. Economic or Community Dev. Org.	261,000		
<b>Wealth Building</b>			
13. Generational Wealth Bldg Campaign	85,000		
14. Development Finance Program	100,000	Yes-TBD	Yes-TBD
<b>Community Image &amp; Marketing</b>			
15. The New Image News Project	103,000		
<b>GRAND-TOTALS:</b>	<b>\$ 1,053,500</b>	<b>\$ 556,250</b>	<b>\$ 1,422,000</b>